

Clearing-houses were established in Halifax in 1887; in Montreal in 1889; in Toronto in 1891; in Hamilton in 1891, and in Winnipeg in 1893.

The transactions recorded are :—

CITIES.	1891.	1892.	1893.	1894.	1895.	1896.
Montreal . . .	\$516,042,400	\$590,043,000	\$568,739,064	\$546,606,148	\$583,160,000	\$ 527,858,016
Halifax . . .	64,601,856	59,136,983	60,104,338	58,778,698	61,078,520	61,237,206
Toronto . . .		* 326,047,404	* 309,494,818	* 279,267,751	* 308,634,341	342,001,717
Hamilton . . .		38,303,289	37,825,076	34,301,856	37,577,878	33,753,865
Winnipeg . . .				50,602,644	55,872,340	64,146,438

\* Not including the Bank of Toronto, which did not avail itself of the clearing-house until the 25th November, 1895.

The two cities which have a six years' record show the following :—1891, \$580,644,256; 1892, \$649,179,983; 1893, \$628,843,402; 1894, \$605,384,846; 1895, \$644,238,520; 1896, \$589,095,222.

Thus 1895 compared with 1890 shows an increase of + 20·1 per cent.

“	“	1891	“	“	+ 10·9	“
“	“	1892	“	a decrease of	— 0·7	“
“	“	1893	“	an increase of	+ 2·4	“
“	“	1894	“	“	+ 6·4	“

Comparison of bank clearings in twelve cities during five years gives the following results :—

CITIES.	1892.	1891.	1890.	1895.	1896.
	\$	\$	\$	\$	\$
New York . . .	36,662,469,201	33,749,322,211	37,458,607,608	29,841,796,924	28,870,775,053
Chicago . . . .	5,135,771,186	4,753,840,087	5,130,878,745	4,614,979,198	4,413,054,105
Boston . . . .	5,105,389,710	4,456,885,230	4,093,145,904	4,757,684,594	4,498,124,352
Philadelphia . .	3,810,293,293	3,296,852,835	3,710,248,015	3,555,851,128	3,161,770,636
St. Louis . . . .	1,231,641,451	1,139,599,577	1,118,573,210	1,244,313,654	1,158,602,352
Baltimore . . . .	815,368,724	892,426,712	851,066,172	685,657,274	720,089,773
San Francisco . .	771,850,964	735,714,347	786,694,231	693,096,869	684,991,101
Pittsburg . . . .	759,533,034	679,062,255	753,093,193	746,110,257	745,409,217
Cincinnati . . . .	750,789,400	668,216,750	640,579,450	651,283,330	585,854,150
Montreal . . . .	590,043,000	516,042,400	473,985,131	583,160,000	527,858,016
New Orleans . . .	511,624,497	514,807,407	528,883,431	487,948,184	466,556,610
Kansas City . . .	508,199,283	492,207,771	492,207,771	519,900,230	503,790,868